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CIVIL LINES FAISALABAD. 

INDEPENDENT REASONABLE ASSURANCE REPORT ON STATEMENT OF FREE FLOAT OF SHARES

To the Chief Executive of the Media Times Limited

1. Introduction

We have been engaged to perform a reasonable assurance engagement on the annexed Statement of Free Float of Shares (the 'Statement') of Media Times Limited as of 30th September 2021, 31st December, 2021, 31st March, 2022 and 30th June, 2022 respectively.

2. Applicable Criteria

The criteria against which the Statement is assessed is Regulation No. 5.7.2(b)(ii) of Pakistan Stock Exchange Limited Regulations (PSX Regulations) which requires every Listed company to submit directly to Pakistan Stock Exchange (PSX) an annual Free-Float Certificate duly verified by the auditor along with the annual audited accounts as prescribed under regulation 5.6.9(a) of the PSX Regulations.

3. Management's Responsibility for the Statement

Management is responsible for the preparation of the Statement as of 30th September, 2021, 31st December, 2021, 31st March, 2022 and 30th June, 2022 in accordance with the applicable criteria. This responsibility includes maintaining adequate records and internal controls as determined necessary to enable the preparation of the Statement such that it is free from material misstatement, whether due to fraud or error.

4. Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Chartered Accountants issued by the Institute of Chartered Accountants of Pakistan, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies International Standard on Quality Control 1 "Quality Control for firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements" and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.


5. Our responsibility and summary of the work performed

Our responsibility is to carry out an independent reasonable assurance engagement and to express an opinion as to whether the Statement is prepared in accordance with the applicable criteria, based on the procedures we have performed and the evidence we have obtained.

We conducted our reasonable assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), 'Assurance Engagements other than audits or reviews of historical financial statements' (ISAE 3000) (Revised) issued by the International



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Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain reasonable Level of assurance about whether the Statement is free from material misstatement.

A reasonable assurance engagement in accordance with ISAF 3000 (Revised) involves performing procedures to obtain evidence about the free float of shares and related information in the Statement. The nature, timing and extent of procedures selected depend on the practitioner's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error, in the Statement. In making those risk assessments, we considered internal control relevant to Media Times Limited preparation of the Statement. A reasonable assurance engagement also includes assessing the applicable criteria used and significant estimates made by management, as well as, evaluating the overall presentation of the Statement.

We have carried out the procedures considered necessary for the purpose of providing reasonable assurance on the Statement. Our assurance procedures performed included verification of information in the Statement with the underlying data and record comprising of Central Depository Company statements, forms submitted by the Company with Securities & Exchange Commission of Pakistan relating to its pattern of shareholding and other related information. Verification that the computation of free float of shares is in accordance with the PSX regulation also forms part of our assurance procedures.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

6. Opinion

In our opinion, the Statement as of 30th September, 2021, 31st December, 2021, 31st March, 2022 and 30th June, 2022 is prepared, in all material respects, in accordance with the PSX Regulations.

7. Restriction on use and distribution

This report is issued in relation to the requirements as stipulated under Regulation No 5.7.2(b)(ii) of the PSX Regulations and is not to be used or distributed for any other purpose. This report is restricted to the facts stated herein and the attachments.

Date: 14-10-2022



Faheem & Co.
Chartered Accountants
Faisalabad


Media Times Limited

MEDIA TIMES LIMITED STATEMENT OF FREE FLOAT OF SHARES

	30-09-2021 Quarter 1	31-12-2021 Quarter 2	31-03-2022 Quarter 3	30-06-2022 Quarter 4
Total Outstanding Shares	178,851,010	178,851,010	178,851,010	178,851,010
Less: Government Holdings	-	-	-	-
Less: Share held by Directors/ Sponsors/Senior Management Officers and their associates	(322,672)	(322,672)	(322,672)	(322,672)
Less: Shares in physical Form	(1,792,201)	(1,792,201)	(1,792,201)	(1,792,201)
Less: Shares held by Associate Companies / Group Companies (cross holdings)	(64,490,970)	(64,490,970)	(64,490,970)	(64,490,970)
Less: Shares issued under Employess Stock Option Schemes that cannot be sold in the open market in normal course	-	-	-	-
Less: Treasury shares	-	-	-	-
Less: Any other category that are barred from selling at the review date.	-	-	-	-
Free Float	112,245,167	112,245,167	112,245,167	112,245,167

Basis of preparation:

This statement is prepared in accordance with the requirements of Regulation No. 5.7.2(c)(ii) of Pakistan Stock Exchange Limited Regulations (Psx Regulations)



Company Secretary



Chief Executive Officer



Central Depository Company of Pakistan Limited
Non Free Float Security Wise Summary Report

Security Symbol : MDTL MEDIA TIMES LIMITED
Non Free Float Date : 30/09/2021

Page# : 1 of 1
User : C0023401
Date : 07/10/2021
Time : 03:13:25

Category No.	Category Description	No. Of Shares
-----	-----	-----
	Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds	178,851,010
Less:		
Physical Shares		(1,792,201)
CAT02	Directors, Sponsors and Senior Management Officers and their Associates	(322,672)
CAT04	Associate companies / Group Companies (cross holdings)	(64,490,970)
<hr/>		
Free Float Shares		112,245,167
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Central Depository Company of Pakistan Limited

Non Free Float Shares Report

Report Mode : Posted
 Submitted/Non Submitted : Submitted
 Security Symbol : MDTL MEDIA TIMES LIMITED
 Participant ID : All
 Account Number : All
 Non Free Float Category : All
 Non Free Float Date : 30/09/2021

Page# : 1 of 1
 User : C0023401
 Date : 15/10/2021
 Time : 03:25:01

Security Symbol	Security Name	Part. ID	Participant Name	Account No.	Account Title	Non Free Float Date	Non Free Float Category	Remarks
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	52	FIRST CAPITAL EQUITIES LIMITED	30/09/2021	Associate companies / Group Companies (cross holdings)	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	60	FIRST CAPITAL EQUITIES LIMITED	30/09/2021	Associate companies / Group Companies (cross holdings)	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	4609	FIRST CAPITAL SECURITIES CORPORATION LTD	30/09/2021	Associate companies / Group Companies (cross holdings)	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	4914	AmyThest Limited	30/09/2021	Associate companies / Group Companies (cross holdings)	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	38524	SALMAN TASEER (LHR)	30/09/2021	Directors, Sponsors and Senior Management Officers and their Associates	SPONSOR
MDTL	MEDIA TIMES LIMITED	03525	CDC - INVESTOR ACCOUNT SERVICES - LAHORE	39687	FIRST CAPITAL SECURITIES CORPORATION LTD.	30/09/2021	Associate companies / Group Companies (cross holdings)	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	04804	EFG HERMES PAKISTAN LIMITED	20387	FIRST CAPITAL SECURITIES CORPORATION LIMITED	30/09/2021	Associate companies / Group Companies (cross holdings)	ASSOCIATED COMPANY

End Of Report



Signature



Central Depository Company of Pakistan Limited
Non Free Float Security Wise Summary Report

Security Symbol : MDTL MEDIA TIMES LIMITED
Non Free Float Date : 31/12/2021

Page# : 1 of 1
User : C0023401
Date : 10/01/2022
Time : 02:13:25

Category No.	Category Description	No. Of Shares
-----	-----	-----
	Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds	178,851,010
Less:		
Physical Shares		(1,792,201)
CAT02	Directors, Sponsors and Senior Management Officers and their Associates	(322,672)
CAT04	Associate companies / Group Companies (cross holdings)	(64,490,970)
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Free Float Shares		112,245,167
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Report Mode : Posted
 Submitted/Non Submitted : Submitted
 Security Symbol : MDTL
 Participant ID : All
 Account Number : All
 Non Free Float Category : All
 Non Free Float Date : 31/12/2021

Page# : 1 of 1
 User : C0023401
 Date : 14/01/2022
 Time : 04:59:50

Security Symbol	Security Name	Part. ID	Participant Name	Account No.	Account Title	Non Free Float Date	Non Free Float Category	Remarks
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	52	FIRST CAPITAL EQUITIES LIMITED	31/12/2021	Associate companies / Group Companies (cross holdings)	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	60	FIRST CAPITAL EQUITIES LIMITED	31/12/2021	Associate companies / Group Companies (cross holdings)	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	4609	FIRST CAPITAL SECURITIES CORPORATION LTD	31/12/2021	Associate companies / Group Companies (cross holdings)	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	4914	AmyTheat Limited	31/12/2021	Associate companies / Group Companies (cross holdings)	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	38524	SALMAN TASEER (LHR)	31/12/2021	Directors, Sponsors and Senior Management Officers and their Associates	SPONSOR
MDTL	MEDIA TIMES LIMITED	03525	CDC - INVESTOR ACCOUNT SERVICES - LAHORE	39687	FIRST CAPITAL SECURITIES CORPORATION LTD.	31/12/2021	Associate companies / Group Companies (cross holdings)	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	04804	EFG HERMES PAKISTAN LIMITED	20387	FIRST CAPITAL SECURITIES CORPORATION LIMITED	31/12/2021	Associate companies / Group Companies (cross holdings)	ASSOCIATED COMPANY

End of Report



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Central Depository Company of Pakistan Limited
Non Free Float Security Wise Summary Report

Security Symbol : MDTL MEDIA TIMES LIMITED
Non Free Float Date : 31/03/2022

Page# : 1 of 1
User : C0023401
Date : 11/04/2022
Time : 02:14:52

Category No.	Category Description	No. Of Shares
-----	-----	-----
	Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds	178,851,010
Less:		
Physical Shares		(1,792,201)
CAT02	Directors, Sponsors and Senior Management Officers and their Associates	(322,672)
CAT04	Associate companies / Group Companies (cross holdings)	(64,490,970)
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Free Float Shares		112,245,167
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Report Mode : Posted
 Submitted/Non Submitted : Submitted
 Security Symbol : MDTL
 Participant ID : All
 Account Number : All
 Non Free Float Category : All
 Non Free Float Date : 31/03/2022

Page# : 1 of 1
 User : C0023401
 Date : 15/04/2022
 Time : 01:39:02

MEDIA TIMES LIMITED

Security Symbol	Security Name	Part. ID	Participant Name	Account No.	Account Title	Non Free Float Date	Non Free Float Category	No. of Shares	Remarks
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	52	FIRST CAPITAL EQUITIES LIMITED	31/03/2022	Associate companies / Group Companies (cross holdings)	23,000	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	60	FIRST CAPITAL EQUITIES LIMITED	31/03/2022	Associate companies / Group Companies (cross holdings)	14,304,500	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	4609	FIRST CAPITAL SECURITIES CORPORATION LTD	31/03/2022	Associate companies / Group Companies (cross holdings)	4,229,000	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	4914	AmyThest Limited	31/03/2022	Associate companies / Group Companies (cross holdings)	669,700	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	38524	SALMAN FASEER (LHR)	31/03/2022	Directors, Sponsors and Senior Management Officers and their Associates	322,672	SPONSOR
MDTL	MEDIA TIMES LIMITED	03525	CDC - INVESTOR ACCOUNT SERVICES - LAHORE	39687	FIRST CAPITAL SECURITIES CORPORATION LTD.	31/03/2022	Associate companies / Group Companies (cross holdings)	45,264,760	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	04804	EFG HERMES PAKISTAN LIMITED	20387	FIRST CAPITAL SECURITIES CORPORATION LIMITED	31/03/2022	Associate companies / Group Companies (cross holdings)	10	ASSOCIATED COMPANY

End Of Report



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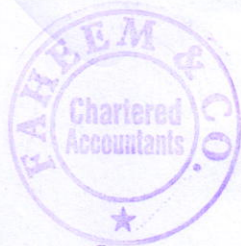


Central Depository Company of Pakistan Limited
Non Free Float Security Wise Summary Report

Security Symbol : MDTL MEDIA TIMES LIMITED
Non Free Float Date : 30/06/2022

Page# : 1 of 1
User : C0023401
Date : 06/07/2022
Time : 09:17:59

Category No.	Category Description	No. Of Shares
-----		-----
	Issued Share / Certificate Capital of the Company / Modaraba / Mutual Funds	178,851,010
Less:		
Physical Shares		(1,792,201)
CAT02	Directors, Sponsors and Senior Management Officers and their Associates	(322,672)
CAT04	Associate companies / Group Companies (cross holdings)	(64,490,970)
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Free Float Shares		112,245,167
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Central Depository Company of Pakistan Limited

Non Free Float Shares Report

Report Mode : Posted
 Submitted/Non Submitted : Submitted
 Security Symbol : MDTL MEDIA TIMES LIMITED
 Participant ID : All
 Account Number : All
 Non Free Float Category : All
 Non Free Float Date : 30/06/2022

Page# : 1 of 1
 User : C0023401
 Date : 13/07/2022
 Time : 05:09:44

Security Symbol	Security Name	Part. ID	Participant Name	Account No.	Account Title	Non Free Float Date	Non Free Float Category	No. of Shares	Remarks
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	52	FIRST CAPITAL EQUITIES LIMITED	30/06/2022	Associate companies / Group Companies (cross holdings)	23,000	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	60	FIRST CAPITAL EQUITIES LIMITED	30/06/2022	Associate companies / Group Companies (cross holdings)	14,304,500	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	4609	FIRST CAPITAL SECURITIES CORPORATION LTD	30/06/2022	Associate companies / Group Companies (cross holdings)	4,229,000	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	4914	AmyThest Limited	30/06/2022	Associate companies / Group Companies (cross holdings)	669,700	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	01552	FIRST CAPITAL EQUITIES LIMITED	38524	SALMAN TASEER (LHR)	30/06/2022	Directors, Sponsors and Senior Management Officers and their Associates	322,672	SPONSOR
MDTL	MEDIA TIMES LIMITED	03525	CDC - INVESTOR ACCOUNT SERVICES - LAHORE	39687	FIRST CAPITAL SECURITIES CORPORATION LTD.	30/06/2022	Associate companies / Group Companies (cross holdings)	45,264,760	ASSOCIATED COMPANY
MDTL	MEDIA TIMES LIMITED	04804	EFG HERMES PAKISTAN LIMITED	20387	FIRST CAPITAL SECURITIES CORPORATION LIMITED	30/06/2022	Associate companies / Group Companies (cross holdings)	10	ASSOCIATED COMPANY

End Of Report



Signature

